

## Message Text

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PAGE 01 JOHANN 00296 101343Z  
ACTION AF-08

INFO OCT-01 IO-13 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07  
L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15  
EB-08 COME-00 TRSE-00 FRB-01 OPIC-06 XMB-04 AID-05  
IGA-02 /104 W

-----101344Z 124362 /43

R 101300Z FEB 77  
FM AMCONSUL JOHANNESBURG  
TO SECSTATE WASHDC 5606  
INFO AMCONSUL CAPE TOWN  
AMEMBASSY PRETORIA  
USMISSION USUN NEW YORK  
AMCONSUL DURBAN  
AMEMBASSY GABORONE  
AMEMBASSY MAPUTO  
AMEMBSSY MASERU  
AMEMBASSY MBABANE

UNCLAS JOHANNESBURG 0296

E.O. 11652: N/A  
TAGS: ELAB, EGEN, EFIN, SF, US  
SUBJECT: FURTHER PRESS SPECULATION ON US INVESTMENT IN SA

REF: JOHANNESBURG 230

CAPE TOWN ALSO FOR EMBASSY

1. FINANCIAL SECTION OF FEBRUARY 10 RAND DAILY MAIL (RDM)  
CARRIED ARTICLE DATED NEW YORK BY RICHARD WALKER ENTITLED  
"US GETS TO GRIPS WITH INVESTMENT IN SA."

2. SUBJECT ARTICLE MAKES EXTENSIVE REFERENCE TO BUSINESS  
WEEK TEN-PAGE SPECIAL REPORT ON "AMERICAN BUSINESS'S  
SOUTHERN AFRICA PLIGHT." RDM SAYS INTER ALIA:  
"THE BATTLE OVER THE UNITED STATES' SOUTH AFRICAN  
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PAGE 02 JOHANN 00296 101343Z

INVESTMENT POLICY HAS BEGUN IN EARNEST, WITH A DIRECT  
'COOL IT' APPEAL TO PRESIDENT CARTER FROM AMERICA'S MOST  
ACTIVE ANTI-APARTHEID ORGANISATION AND AN EXTENSIVE ANALYSIS  
OF THE PROBLEM IN THE NATION'S MAJOR BUSINESS JOURNAL.  
"...CRUX OF THE ISSUE SO FAR IS PRESIDENT CARTER'S SUPPORT  
FOR 'ECONOMIC DEVELOPMENT, INVESTMENT COMMITMENT, AND THE  
USE OF ECONOMIC LEVERAGE TO ACHIEVE RACIAL JUSTICE' AND

MR YOUN'S SEEMINGLY CONTRADICTIONARY LINE, SUGGESTING A  
POSSIBLE HALT TO TAX CREDITS ON THE SOUTH  
AFRICAN OPERATIONS OF UNITED STATES COMPANIES.

"BUT BOTH MR YOUNG AND PRESIDENT CARTER BELIEVE UNITED  
STATES BUSINESS HAS A KEY ROLE TO PLAY IN BRINGING ABOUT  
CHANGE.

"RECALLING HIS OLD CIVIL RIGHTS BATTLES, MR YOUNG SAYS  
THAT JOHANNESBURG, AS HAPPENED IN ATLANTA, GEORGIA,  
SHOULD BE MADE 'TOO BUSY TO HATE'.

"...WHAT ALL SIDES ARE NOW WAITING FOR IS A MOVE FROM  
THE CATER ADMINISTRATION AND THE CALLING OF A TOP-  
LEVEL MEETING WIT BUSINESS HEADS. THERE HAS BEEN  
SPECULATION SURROUNDING SUCH A MEETING FOR SEVERAL WEEKS."

3. ACTION REQUESTED: PLEASE POUCH COPIES OF BUSINESS WEEK  
ARTICLE TO SOUTH AFRICAN POSTS.  
JOHNSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENTS  
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**Copy:** SINGLE  
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**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Reference:** 77 JOHANNESBURG 230  
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**Review Event:**  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**TAGS:** ELAB, EGEN, EFIN, EINV, SF, US  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
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**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009